

Number: 222 /TPHN - KT

Ha Noi, April ....., 2025

Re: Explanation of reasons for changes in net profit after tax in separate financial statements and consolidated financial statements for the first quarter of 2025

To: - STATE SECURITIES COMMISSION  
- HANOI STOCK EXCHANGE

- Company name: HANOI FOODSTUFF JOINT STOCK COMPANY
- Head office address: No. 24-26 Tran Nhat Duat Street, Dong Xuan Ward, Hoan Kiem District, Hanoi City.
- Phone: 024 38253825 Fax: 024 38282601
- Information disclosure content: Hanoi FoodStuff Joint Stock Company would like to explain the reason for the change in Profit after Corporate Income Tax of more than 10% in the Separate Financial Statement and Consolidated Financial Statement of the First Quarter of 2025 as follows:

| Target   | Quarter I<br>year 2025 | Quarter I<br>year 2024 | Difference<br>2025/2024 | % increase<br>(decrease) |
|--|------------------------|------------------------|-------------------------|--------------------------|
| Profit after corporate income tax in separate financial statements     | 167,254,297            | 2,476,724,110          | (2,309,469,813)         | (93,2)%                  |
| Profit after corporate income tax in consolidated financial statements | (3,099,095,211)        | (3,500,608,181)        | 401,512,970             | Decrease loss            |

The Company's profit after tax in the separate financial statements of the first quarter of 2025 decreased compared to the same period in 2024 due to the reversal of financial investment provisions in the first quarter of 2024.

The Company's profit after tax in the consolidated financial statements of the first quarter of 2025 was a loss due to high financial expenses and land rental expenses. The Company's profit after tax in the consolidated financial statements of the first quarter of 2025 decreased compared to the same period in 2024 due to increased revenue.

We commit that the information disclosed above is true and are fully responsible before the law for the content of the disclosure.

Sincerely thank you.

**Recipients:**

- As above;
- Filed: Clerical, Accounting.



**DIRECTOR**  
Nguyễn Thai Dung